



**Children's Treatment Network**  
**Statement of Operations - Consolidated**  
**For the Twelve Months Ending March 31, 2023 (\$)**

	Actual	Budget	\$	%	Analysis
			Fav/(Unfav.)	Variance	
<b>REVENUE</b>	<b>45,032,814</b>	<b>51,865,633</b>	<b>(6,832,819)</b>	-13%	Critical shortages in health human resources across the province and significantly higher than anticipated interest rates resulted in a 13% unfavourable variance to budget with ministry funding.
<b>EXPENSES</b>					
<b>Program and Services</b>	33,905,838	41,267,699	7,361,861	18%	CTN through its contracted service providers faced significant health human resource shortages leading to a 18% favourable variance to the budget.
<b>Clinical Services</b>	2,837,953	2,704,339	(133,614)	-5%	
<b>Program and Service Delivery Support</b>	3,981,085	3,559,771	(421,314)	-12%	The unfavourable variances are a result of investments in IT infrastructure, implementation of a minor capital replacement plan and additional building occupancy and upgrade costs.
<b>Allocated Central Administration</b>	4,307,938	4,333,824	25,886	1%	
<b>Total Expenses</b>	<b>45,032,814</b>	<b>51,865,633</b>	<b>6,832,819</b>	13%	
<b>Surplus / (Deficit)</b>	0	0	0		

*Variance analysis are provided for variances +/- 10% as per ministry's reporting guidelines*